

WEEKLY WELL ACTIVITY REPORT

PETROLEUM INDUSTRY ACTIVITY REPORT

(January 1/10 – February 16/10)

DRILLING ACTIVITY

| | to Feb. 16/10 | To Feb. 17/09 | 2009 Total |
|--|---------------|---------------|------------|
| Drilling Licences Issued | 68 | 38 | 293 |
| Licences Cancelled | 0 | 0 | 13 |
| Vertical Wells Drilled | 10 | 3 | 53 |
| Horizontal Wells Drilled | 55 | 30 | 207 |
| Stratigraphic Test Holes Drilled | 0 | 0 | 0 |
| Wells Drilled - Total | 65 | 33 | 260 |
| No. of Metres Drilled | 120 135 | 66 330 | 482 963 |
| Wells Re-entered | 0 | 0 | 3 |
| Wells Being Drilled | 12 | 5 | 1 |
| No. of Active Rigs | 8 | 5 | 1 |
| Wells Licenced but Not Spudded | 50 | 39 | 52 |
| Wells Completed as Potential Oil Wells | 64 | 33 | 256 |
| Wells Abandoned Dry | 0 | 0 | 7 |
| Wells Drilled but Not Completed | 1 | 0 | 0 |
| Other Completions | 0 | 0 | 0 |
| New Wells on Production | 0 | 0 | 188 |

GEOPHYSICAL ACTIVITY

| | | | |
|-------------------------------|-----|-----|-------|
| Geophysical Programs Licenced | 5 | 2 | 15 |
| Licences Cancelled | 0 | 0 | 0 |
| Kilometers Licenced | 545 | 407 | 2 007 |
| Kilometers Run | 10 | 0 | 1 045 |

OIL PRICES (Average)

| | \$/m3 (\$/bbl) | \$/m3 (\$/bbl) |
|-------------------|---------------------|---------------------|
| Month of December | 462.00 (73.42)/2009 | 243.52 (38.70)/2008 |
| Month of January | 491.25 (78.06)/2010 | 267.71 (42.54)/2009 |

OIL PRODUCTION (M3)

| | 2009 | 2008 |
|---------------------------|-----------|-----------|
| Month of August | 125 544.1 | 116 694.5 |
| Cumulative Thru August 31 | 961 387.8 | 905 424.5 |

WEEKLY WELL ACTIVITY REPORT

16 February 2010

| | |
|----------------|--|
| Lic. No.: 7062 | <p>EOG Waskada HZNTL 16-4-1-24 (WPM) UWI: 102.16-04-001-24W1.00</p> <p>Status: Completing (COMP) Completing: 12-Feb-2010</p> |
| Lic. No.: 7106 | <p>T. Bird et al South Kirkella 1-16-11-29 (WPM) UWI: 100.01-16-011-29W1.00</p> <p>Status: Completing (COMP) Completing: 08-Feb-2010</p> |
| Lic. No.: 7117 | <p>EOG Waskada HZNTL B16-3-1-24 (WPM) UWI: 103.16-03-001-24W1.00</p> <p>Status: Completing (COMP) Completing: 06-Feb-2010</p> |
| Lic. No.: 7126 | <p>EOG Waskada HZNTL 7-5-1-24 (WPM) UWI: 100.07-05-001-24W1.00</p> <p>Finished Drilling: 10-Feb-2010 Total Depth: 1674.00 m Production Casing: 139.70 mm @ 1674.00 m with 51.5 t Rig Released: 11-Feb-2010 Status: Waiting On Service Rig (WOSR) Waiting On Service Rig: 11-Feb-2010</p> |
| Lic. No.: 7127 | <p>EOG Waskada HZNTL A10-5-1-24 (WPM) UWI: 103.10-05-001-24W1.00</p> <p>Revision to Report of: 30-Nov-2009 Contractor: Horizon Drilling Incorporated - Rig# 701</p> <p>Spud Date: 12-Feb-2010 K.B. Elevation: 497.94 m Surface Casing: 219.10 mm @ 210.00 m with 14.5 t Status: Drilling Ahead (DR) Drilling Ahead: 15-Feb-2010</p> |
| Lic. No.: 7167 | <p>Waskada Unit No. 19 HZNTL B5-34-1-25 (WPM) UWI: 104.05-34-001-25W1.00</p> <p>Status: Completing (COMP) Completing: 08-Feb-2010</p> |

Lic. No.: 7168 Waskada Unit No. 19 HZNTL A12-34-1-25 (WPM)
 UWI: 103.12-34-001-25W1.00
 Status: Completing (COMP)
 Completing: 10-Feb-2010

Lic. No.: 7177 Tundra Sinclair HZNTL 3-3-8-28 (WPM)
 UWI: 100.03-03-008-28W1.00
 Status: Completing (COMP)
 Completing: 11-Feb-2010

Lic. No.: 7183 ARC Waskada Prov. HZNTL 8-4-1-24 (WPM)
 UWI: 102.08-04-001-24W1.00
 Spud Date: 11-Feb-2010
 K.B. Elevation: 504.10 m
 Surface Casing: 177.80 mm @ 255.00 m with 12.0 t
 Status: Drilling Ahead (DR)
 Drilling Ahead: 15-Feb-2010

Lic. No.: 7184 Molopo Pierson HZNTL 8-27-1-28 (WPM)
 UWI: 100.08-27-001-28W1.02 – Horizontal Section
 Status: Completing (COMP)
 Completing: 08-Feb-2010

Lic. No.: 7186 Molopo Pierson HZNTL 5-33-1-28 (WPM)
 UWI: 100.12-28-001-28W1.00 – Stratigraphic Testhole
 Status: Abandoned Stratigraphic Test Hole (ABD STH)
 Abd Stratigraphic Test Hole: 31-Jan-2010
 UWI: 100.12-28-001-28W1.02 – Horizontal Section
 Production Casing: 139.70 m @ 2250.00 m with 45.0 t
 Rig Released: 08-Feb-2010
 Status: Waiting On Service Rig (WOSR)
 Waiting On Service Rig: 08-Feb-2010

Lic. No.: 7192 Fairborne Sinclair HZNTL 3-19-7-29 (WPM)
 UWI: 100.03-19-007-29W1.00
 Intermediate Casing: 177.80 mm @ 1187.00 m with 19.5 t
 Status: Drilling Ahead (DR)
 Drilling Ahead: 15-Feb-2010

Lic. No.: 7194 ARC Waskada HZNTL 11-14-1-24 (WPM)
 UWI: 102.11-14-001-24W1.00
 Status: Completing (COMP)
 Completing: 06-Feb-2010

Lic. No.: 7200 WestMan Pierson Prov. HZNTL 7-11-2-29 (WPM)
 UWI: 100.07-11-002-29W1.00

Status: Completing (COMP)
 Completing: 10-Feb-2010

Lic. No.: 7202 ARC Waskada HZNTL 4-24-1-24 (WPM)
 UWI: 100.04-24-001-24W1.00

Intermediate Casing: 139.70 mm @ 1906.00 m with 40.6 t
 Finished Drilling: 10-Feb-2010
 Total Depth: 1906.00 m
 Rig Released: 11-Feb-2010
 Status: Completing (COMP)
 Completing: 16-Feb-2010

Lic. No.: 7203 Tundra Sinclair HZNTL 8-13-8-28 (WPM)
 UWI: 100.08-13-008-28W1.00

Status: Completing (COMP)
 Completing: 16-Feb-2010

Lic. No.: 7204 Molopo Coulter HZNTL 3-19-1-27 (WPM)
 UWI: 100.14-19-001-27W1.00 - Stratigraphic Testhole

Status: Abandoned Stratigraphic Test Hole (ABD STH)
 Abd Stratigraphic Test Hole: 27-Jan-2010

UWI: 100.03-19-001-27W1.02 – Horizontal Section

Rig Released: 08-Feb-2010
 Status: Completing (COMP)
 Completing: 16-Feb-2010

Lic. No.: 7205 Tundra Sinclair Prov. HZNTL 16-11-7-28 (WPM)
 UWI: 100.16-11-007-28W1.00

Finished Drilling: 09-Feb-2010
 Total Depth: 2343.00 m
 Rig Released: 12-Feb-2010
 Status: Waiting On Service Rig (WOSR)
 Waiting On Service Rig: 12-Feb-2010

Lic. No.: 7207

Tundra Regent HZNTL 9-12-4-22 (WPM)
 UWI: 100.10-12-004-22W1.02 - Leg #2

Finished Drilling: 08-Feb-2010
 Total Depth: 1900.00 m

UWI: 103.06-12-004-22W1.03 - Leg #3

Kick-Off Date: 08-Feb-2010
 Kick-Off Point: 949 m
 Finished Drilling: 10-Feb-2010
 Total Depth: 1563.00 m
 Rig Released: 11-Feb-2010

UWI: 100.09-12-004-22W1.00 - Leg #1
 UWI: 100.10-12-004-22W1.02 - Leg #2
 UWI: 103.06-12-004-22W1.03 - Leg #3

Status: Waiting On Service Rig (WOSR)
 Waiting On Service Rig: 11-Feb-2010

Lic. No.: 7208

Waskada Unit No. 5 HZNTL 1-2-2-26 (WPM)
 UWI: 102.01-02-002-26W1.00

Production Casing: 139.70 mm @ 1787.00 m with 49.0 t
 Finished Drilling: 09-Feb-2010
 Total Depth: 1787.00 m
 Rig Released: 09-Feb-2010
 Status: Waiting On Service Rig (WOSR)
 Waiting On Service Rig: 09-Feb-2010

Lic. No.: 7209

Waskada Unit No. 5 HZNTL A1-2-2-26 (WPM)
 UWI: 103.01-02-002-26W1.00

Spud Date: 10-Feb-2010
 K.B. Elevation: 471.61 m
 Surface Casing: 219.10 mm @ 251.00 m with 19.0 t
 Finished Drilling: 14-Feb-2010
 Total Depth: 1781.00 m
 Production Casing: 139.70 mm @ 1781.00 m with 51.5 t
 Rig Released: 15-Feb-2010
 Status: Waiting On Service Rig (WOSR)
 Waiting On Service Rig: 15-Feb-2010

Lic. No.: 7213

Tundra Daly Prov. HZNTL 4-11-9-29 (WPM)
 UWI: 102.04-12-009-29W1.00 – Stratigraphic Testhole

Finished Drilling: 04-Feb-2010
 Total Depth: 950.00 m
 Status: Abandoned Stratigraphic Test Hole (ABD STH)
 Abd Stratigraphic Test Hole: 04-Feb-2010

UWI: 102.04-11-009-29W1.02 – Horizontal Section

Kick-Off Date: 04-Feb-2010
 Kick-Off Point: 1011
 Intermediate Casing: 177.80 mm @ 1011.00 m with 15.0 t
 Finished Drilling: 12-Feb-2010
 Total Depth: 2425.00 m
 Rig Released: 13-Feb-2010
 Status: Waiting On Service Rig (WOSR)
 Waiting On Service Rig: 13-Feb-2010

Lic. No.: 7215

Penn West Goodlands 9-24-2-24 (WPM)
 UWI: 100.09-24-002-24W1.00

Spud Date: 08-Feb-2010
 K.B. Elevation: 506.35 m
 Surface Casing: 244.50 mm @ 257.00 m with 23.6 t
 Finished Drilling: 13-Feb-2010
 Total Depth: 907.00 m
 Production Casing: Run
 Rig Released: 15-Feb-2010
 Status: Waiting On Service Rig (WOSR)
 Waiting On Service Rig: 15-Feb-2010

Lic. No.: 7216

Waskada Unit No. 19 HZNTL B12-34-1-25 (WPM)
 UWI: 104.12-34-001-25W1.00

Surface Casing: 219.10 mm @ 209.00 m with 12.0 t
 Finished Drilling: 10-Feb-2010
 Total Depth: 1719.00 m
 Production Casing: 139.70 mm @ 1717.30 m with 43.0 t
 Rig Released: 11-Feb-2010
 Status: Waiting On Service Rig (WOSR)
 Waiting On Service Rig: 11-Feb-2010

Lic. No.: 7217

Waskada Unit No. 19 HZNTL A13-34-1-25 (WPM)
 UWI: 103.13-34-001-25W1.00

Spud Date: 12-Feb-2010
 K.B. Elevation: 477.82 m
 Surface Casing: 219.10 mm @ 209.56 m with 12.0 t
 Finished Drilling: 15-Feb-2010
 Total Depth: 1721.00 m
 Status: Preparing To Run Casing (PREP CSG)
 Preparing To Run Casing: 16-Feb-2010

Lic. No.: 7218

Reliable South Kirkella 15-10-11-29 (WPM)
UWI: 100.15-10-011-29W1.00

Finished Drilling: 10-Feb-2010
Total Depth: 889.00 m
Production Casing: 177.80 mm @ 889.00 m with 13.5 t
Rig Released: 11-Feb-2010
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 11-Feb-2010

Lic. No.: 7219

Reliable South Kirkella 2-15-11-29 (WPM)
UWI: 100.02-15-011-29W1.00

Spud Date: 11-Feb-2010
K.B. Elevation: 532.17 m
Surface Casing: 177.80 mm @ 110.00 m with 7.0 t
Finished Drilling: 14-Feb-2010
Total Depth: 889.00 m
Production Casing: Run
Rig Released: 15-Feb-2010
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 15-Feb-2010

Lic. No.: 7220

Reliable South Kirkella 10-15-11-29 (WPM)
UWI: 100.10-15-011-29W1.00

Spud Date: 15-Feb-2010
K.B. Elevation: 527.23 m
Surface Casing: 177.80 mm @ 110.00 m with 7.0 t
Status: Drilling Ahead (DR)
Drilling Ahead: 16-Feb-2010

Lic. No.: 7221

Penn West South Deloraine 10-19-1-23 (WPM)
UWI: 100.10-19-001-23W1.00

Status: Moving In Rotary Tools (MIRT)
Moving In Rotary Tools: 16-Feb-2010

Lic. No.: 7222

Molopo Pierson 3-30-1-28 (WPM)
UWI: 100.03-30-001-28W1.00

Revision to Report of: 08-Feb-2010
Contractor: **Ensign Drilling Inc. - Rig# 12**

Status: Moving In Rotary Tools (MIRT)
Moving In Rotary Tools: 16-Feb-2010

Lic. No.: 7223

Molopo Pierson 9-30-1 28 (WPM)
 UWI: 100.09-30-001-28W1.00

Spud Date: 09-Feb-2010
 K.B. Elevation: 465.12 m
 Surface Casing: 177.80 mm @ 161.00 m with 8.0 t
 Finished Drilling: 12-Feb-2010
 Total Depth: 1055.00 m
 Production Casing: 114.30 mm @ 1053.00 m with 9.2 t
 Rig Released: 13-Feb-2010
 Status: Waiting On Service Rig (WOSR)
 Waiting On Service Rig: 13-Feb-2010

Lic. No.: 7224

Tundra Daly Prov. HZNTL 1-10-9-29 (WPM)
 UWI: 100.01-10-009-29W1.00

Spud Date: 14-Feb-2010
 K.B. Elevation: 534.21 m
 Surface Casing: 244.50 mm @ 141.00 m with 14.0 t
 Status: Drilling Ahead (DR)
 Drilling Ahead: 16-Feb-2010

Lic. No.: 7225

Molopo Pierson HZNTL 1-8-2-28 (WPM)
 UWI: 100.01-08-002-28W1.00

Spud Date: 10-Feb-2010
 K.B. Elevation: 465.86 m
 Surface Casing: 219.10 mm @ 309.00 m with 20.0 t
 Status: Drilling Ahead (DR)
 Drilling Ahead: 16-Feb-2010

Lic. No.: 7227

Tundra Daly HZNTL 13-19-10-29 (WPM)
 UWI: 100.13-19-010-29W1.00

Spud Date: 12-Feb-2010
 K.B. Elevation: 538.95 m
 Surface Casing: 244.50 mm @ 138.50 m with 12.0 t
 Status: Running Casing (CSG)
 Running Casing: 16-Feb-2010

Lic. No.: 7233

Waskada Unit No. 5 HZNTL 2-3-2-26 (WPM)
 UWI: 102.02-03-002-26W1.00

Revision to Report of: 08-Feb-2010
 Contractor: **Precision Drilling - Rig# 205**

Status: Moving In Rotary Tools (MIRT)
 Moving In Rotary Tools: 16-Feb-2010

Lic. No.: 7236

Tundra Regent Prov. HZNTL 4-6-4-21 (WPM)
UWI: 100.04-06-004-21W1.00Spud Date: 11-Feb-2010
K.B. Elevation: 504.21 m
Surface Casing: 244.50 mm @ 138.50 m with 12.6 t
Intermediate Casing: 177.80 mm @ 867.50 m with 10.2 t
Status: Drilling Ahead (DR)
Drilling Ahead: 16-Feb-2010

Lic. No.: 7238

Tundra Daly HZNTL 4-18-9-29 (WPM)
UWI: 100.04-18-009-29W1.00Licence Issued: 12-Feb-2010
Licensee: Tundra Oil & Gas Partnership
Mineral Rights: Freehold
Contractor: Trinidad Drilling Ltd. - Rig# 5
Surf. Location: 4C-17-9-29 (WPM)
Co-ords: 205.48 m (N) of (S) boundary of Sec. 17
60.00 m (E) of (W) boundary of Sec. 17
Grd Elev: 537.15 m
Proj. TD: 2,462.00 m (Devonian)
Field: Daly
Classification: DEVELOPMENT (Well)
Status: Location (LOC)

Lic. No.: 7239

Tundra West Melita Prov. 13-32-4-28 (WPM)
UWI: 100.13-32-004-28W1.00Licence Issued: 12-Feb-2010
Licensee: Tundra Oil & Gas Partnership
Mineral Rights: Crown
Contractor: Trinidad Drilling Ltd. - Rig# 10
Co-ords: 60.00 m (S) of (N) boundary of Sec. 32
60.00 m (E) of (W) boundary of Sec. 32
Grd Elev: 472.32 m
Proj. TD: 1,003.00 m (Mississippian)
Area: West Melita
Classification: EXPLORATORY (New Field Wildcat)
Status: Location (LOC)

Lic. No.: 7240

Tundra East Tilston 12-21-5-28 (WPM)
UWI: 100.12-21-005-28W1.00Licence Issued: 12-Feb-2010
Licensee: Tundra Oil & Gas Partnership
Mineral Rights: Freehold
Contractor: Trinidad Drilling Ltd. - Rig# 10
Co-ords: 600.61 m (S) of (N) boundary of Sec. 21
60.00 m (E) of (W) boundary of Sec. 21
Grd Elev: 477.11 m
Proj. TD: 1,131.00 m (Devonian)
Area: East Tilston
Classification: EXPLORATORY (New Field Wildcat)
Status: Location (LOC)

Lic. No.: 7241

Petrobakken Waskada HZNTL 9-12-2-25 (WPM)
 UWI: 100.09-12-002-25W1.00

Licence Issued: 16-Feb-2010
 Licensee: Petrobakken Energy Ltd.
 Mineral Rights: Freehold
 Contractor: Advance Drilling Ltd. - Rig# 3
 Surf. Location: 2A-13-2-25 (WPM)
 Co-ords: 60.00 m (N) of (S) boundary of Sec. 13
 415.00 m (W) of (E) boundary of Sec. 13
 Grd Elev: 476.75 m
 Proj. TD: 1,605.00 m (Triassic)
 Area: Waskada
 Classification: EXPLORATORY (New Field Wildcat)
 Status: Location (LOC)

Lic. No.: 7242

Petrobakken Waskada HZNTL 10-12-2-25 (WPM)
 UWI: 102.10-12-002-25W1.00

Licence Issued: 16-Feb-2010
 Licensee: Petrobakken Energy Ltd.
 Mineral Rights: Freehold
 Contractor: Advance Drilling Ltd. - Rig# 3
 Surf. Location: 2B-13-2-25 (WPM)
 Co-ords: 60.00 m (N) of (S) boundary of Sec. 13
 700.93 m (W) of (E) boundary of Sec. 13
 Grd Elev: 475.31 m
 Proj. TD: 1,572.00 m (Triassic)
 Area: Waskada
 Classification: EXPLORATORY (Outpost)
 Status: Location (LOC)

Lic. No.: 7243

Molopo Pierson HZNTL 8-28-1-28 (WPM)
 UWI: 100.08-28-001-28W1.00

Licence Issued: 16-Feb-2010
 Licensee: Molopo Energy Canada Ltd.
 Mineral Rights: Freehold
 Contractor: Totem Drilling Ltd. - Rig# 3
 Surf. Location: 5C-28-1-28 (WPM)
 Co-ords: 682.29 m (N) of (S) boundary of Sec. 28
 163.75 m (E) of (W) boundary of Sec. 28
 Grd Elev: 460.46 m
 Proj. TD: 2,222.00 m (Triassic)
 Field: Pierson
 Classification: DEVELOPMENT (Well)
 Status: Location (LOC)

